

**FIRE DISTRICT NO. 3  
TOWNSHIP OF MONROE, NEW JERSEY  
COMPARATIVE BALANCE SHEETS  
DECEMBER 31, 2018 and 2017  
SYNOPSIS OF AUDIT REPORT (AS REQUIRED BY N.J.A.C. 40A:5A-16)**

	<u>2018</u>	<u>2017</u>
<b>ASSETS</b>		
Cash	\$ 7,129,993	\$ 2,450,189
Other receivables	10,211	3,584
Other assets	4,293	6,168
Capital assets (net)	<u>2,585,848</u>	<u>2,746,834</u>
 Total Assets	 <u><u>\$ 9,730,345</u></u>	 <u><u>\$ 5,206,775</u></u>
 <b>LIABILITIES AND FUND BALANCES</b>		
Liabilities:		
Accounts payable and accrued expenses	\$ 498,857	\$ 463,753
Pension contribution payable	25,860	21,880
Serial bonds payable	4,565,000	355,000
Compensated absences payable	316,634	297,086
Other liabilities	<u>19,570</u>	<u>14,451</u>
 Total Liabilities	 <u><u>5,425,921</u></u>	 <u><u>1,152,170</u></u>
 Fund Balances:		
Investment in capital assets, net of accumulated depreciation and related debt	2,405,848	2,391,834
Restricted	5,125,932	578,188
Unrestricted:		
Net of Related Debt	(4,385,000)	-
Unrestricted/Undesignated	<u>1,157,644</u>	<u>1,084,583</u>
Total Fund Balances	<u><u>4,304,424</u></u>	<u><u>4,054,605</u></u>
 Total Liabilities & Fund Balances	 <u><u>\$ 9,730,345</u></u>	 <u><u>\$ 5,206,775</u></u>

**FIRE DISTRICT NO. 3**  
**TOWNSHIP OF MONROE, NEW JERSEY**  
**COMPARATIVE STATEMENTS OF**  
**REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017**  
**SYNOPSIS OF AUDIT REPORT (AS REQUIRED BY N.J.A.C. 40A:5A-16)**

	<u>2018</u>	<u>2017</u>
REVENUES AND FUND		
BALANCES UTILIZED:		
Fund Balances Utilized	\$ 60,000	\$ 120,000
Miscellaneous Revenues	267,554	95,123
Bond Sale Proceeds	4,385,000	-
Amount to be Raised by Taxation to Support the District Budget	<u>5,351,597</u>	<u>5,172,091</u>
Total Revenues and Fund Balances Utilized	<u>\$ 10,064,151</u>	<u>\$ 5,387,214</u>
EXPENDITURES:		
Operating Appropriations:		
Administration	\$ 312,775	\$ 275,828
Operations and Maintenance	5,041,292	4,784,446
Capital Appropriations		
Capital Outlay	4,385,000	-
Debt Service	<u>15,265</u>	<u>22,226</u>
Total Expenditures	<u>\$ 9,754,332</u>	<u>\$ 5,082,500</u>
Excess of Revenues and Fund Balances Utilized over Expenditures	\$ 309,819	\$ 304,714
Fund Balances, Beginning of Year	4,054,605	3,869,891
Prior Year Fund Balances Utilized	<u>(60,000)</u>	<u>(120,000)</u>
Fund Balances, End of Year	<u>\$ 4,304,424</u>	<u>\$ 4,054,605</u>

**TOWNSHIP OF MONROE FIRE DISTRICT NO.3**

The above summary or synopsis was prepared from the report of the audit of the Township of Monroe Board of Fire Commissioners, Fire District No.3, County of Middlesex for the year ended December 31, 2018.

This report of audit, submitted by Patrick Tierney, CPA of Solitario & Tierney, CPA, PLLC, is on file at the Township of Monroe Clerk's office and may be inspected by any interested person.

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Date

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Clerk